

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name:</b>	TARAPA AIFLNP Ltd
<b>Manufacturer:</b>	Numisma Capital Ltd
<b>Contact Details of the Manufacturer:</b>	132 Kyrenia Avenue, 2nd Floor, CY-2113 Nicosia T:+35722455677 / F:+35722455626 / E:funds@numismacap.com Website: <a href="http://www.numismagroup.com/">http://www.numismagroup.com/</a>
<b>Supervising Authority</b>	Cyprus Securities and Exchange Commission P.O BOX 24996,P.C.1306,Nicosia,Cyprus Telephone: 00357-22506600
<b>KID Production Date:</b>	30/05/2018

This key investor information is accurate as at 30-12-2020

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Product** TARAPA AIFLNP Ltd (the "TARAPA Fund") is an Alternative Investment Fund addressed to a limited number of persons. The fund is authorized by the Cyprus Securities and Exchange Commission (license number LPAIF121/2014), to operate as an open-ended Variable Capital Investment Company as provided in the Cyprus AIF Law L 124(I)/2018. The fund incorporated as a company under the Companies Law, Cap. 113 on the 15th of May 2018, with registration number HE383910 in the form of a private company limited by shares.

**Objectives** The fund aims to achieve above average risk-adjusted returns by combining the qualitative and quantitative expertise of the Manager of the Fund and of the fund Directors by investing in a diversified portfolio qualifying as assets not subject to custody, including shares, debt instruments and loans of non-listed companies, including start-ups and making investments in real estate. The Fund may also invest in any other investments and securities which qualify as assets not subject to custody that the Directors may determine from time to time in their sole discretion.

Adverse impacts of investment decisions on sustainability factors are not considered due to the lack of available information at the moment which prevents a proper like-to-like comparison between investments in terms of the ESG factors and because this limits the range of available investments under consideration and thus reduces diversification.

The target market of the Company is global with particular focus on Europe, Eastern Europe and Russia.

**Intended retail investor** The fund is suitable for well-informed and professional investors who are capable of evaluating the merits and risks of such an investment and which are able to bear the loss of their entire investment and have a medium to long-term investment horizon.

**Fund Duration** Unlimited Duration or as otherwise stated in Section 21 of the Fund Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



- The risk indicator assumes you keep the product for 5 years as per recommended holding period.
- The actual risk can be significantly higher than the one represented in the Risk Indicator if you cash in at an earlier stage.
- The product is considered as illiquid.
- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Manufacturer is not able to pay you.
- We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.
- This classification takes into consideration the following elements:
  - Market risk that rates the potential losses from future performance at a medium-low level.

- Credit risk, which estimates that poor market conditions are very unlikely to impact the capacity of the Manufacturer to pay you.
- Liquidity risk due to the illiquid nature of the product.
- This Product does not include protection against future market performance, therefore there is a possibility of loss of part or all of your investment.
- In the event Numisma Capital Ltd is unable to pay out, possible maximum loss could be up to all of the amount of your investment.
- The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor.
- The figures do not take into account your personal tax situation, which may also affect how much you get back.

## Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower**

Investment amount 10,000 EUR\*

Scenarios		1 Year	3 Years	5 Years
<b>Stress Scenario</b>	What you might get back after costs	5897	5226	4924
	Average return each year	-41.03%	-19.45%	-13.21%
<b>Unfavourable scenario</b>	What you might get back after costs	9235	9778	10771
	Average return each year	-7.65%	-0.75%	1.50%
<b>Moderate scenario</b>	What you might get back after costs	11043	13263	15908
	Average return each year	10.43%	9.87%	9.73%
<b>Favourable scenario</b>	What you might get back after costs	12831	17356	22657
	Average return each year	28.31%	20.18%	17.77

This table shows the money you could get back over the next 5 years (assumed holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

\*:The investment amount is only for illustrative purposes only. The actual minimum subscription in the fund is the one defined in the fund's prospectus.

## What happens if Numisma Capital Ltd is unable to pay out?

In the event of default of Numisma Capital Limited, it should be noted that this Product is not covered by any compensation or guarantee scheme and therefore losses could result to your investment.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance you might get. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume an investment of EUR 10,000.

The figures are estimates and may change in the future.

## Cost over time

The person selling to you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment amount 10,000 EUR			
Years	1	3	5
Total costs	160	488	826
Impact on return (RIY) per year	1.6%	1.6%	1.6%

## Composition of costs

One-off charges taken before or after you invest		
Entry costs	0%	The impact of the costs you pay when entering your product. There are no entry costs
Exit costs	0%	The impact of the costs of exiting your investment. There are no exit costs
Recurring Costs		
Asset Management Cost	0.3%	The impact of the costs we incur each year for managing your investments. This is the maximum charge calculated on the fund assets.
Transaction Costs	0.2%	The impact of the costs we incur each The estimated impact of the costs of us buying and selling underlying investments for the product. This percentage is calculated based on the below <b>assumptions</b> <sup>3</sup>
Administration Cost	0.1%	The estimated impact of the costs we incur each year for administering your investments. This percentage is calculated based on the below <b>assumptions</b> <sup>1</sup>
Other Costs	1%	The estimated impact of the costs we incur each year such as audit fees, legal fees, directorship fees, and other fees. This percentage is calculated based on the below <b>assumptions</b> <sup>2</sup>
Incidental Costs		
Performance fee	0%	This product does not have any performance fees.

<sup>1</sup>: Administration Cost is calculated on the assumption of fund assets of 10 million euros. If assets under management increase/decrease then the charge will decrease/increase accordingly.

<sup>2</sup>: Above Other Cost is calculated on the assumption of fund assets of 10 million euros. If assets under management increase/decrease then the charge will decrease/increase accordingly.

<sup>3</sup>: Above Transaction Cost is calculated on the assumption of portfolio turnover of 10 million euros. If portfolio turnover increase/decrease then the charge will decrease/increase accordingly.

## How long should I hold it and can I take money out early?

### Recommending Holding Period: 5 years

The Recommended Holding Period relates to the length of time that you should to be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period without any cost.

## How can I complain?

For any complaints please click [here](#), fill the complaints form and sent an email to [info@numismagroup.com](mailto:info@numismagroup.com).

For detailed Complaints Handling Procedure please click [here](#).

## Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.

The performance scenarios in this document are estimates based on evidence from the past; future market conditions and other factors will lead to outcomes different from those shown.

The information contained in this KID is supplemented by the fund prospectus and the articles of incorporation of the Fund. The prospectus, the latest annual report and the latest NAV of the fund will be provided to retail investors before subscription.

The Prospectus of the fund and any other fund document are made available free of charge at the office of the Management Company, 132 Kyrenia Avenue, 2nd Floor, CY-2113 Nicosia, Cyprus.