

Numisma Capital Ltd is a member of the Investors Compensation Fund (I.C.F.) since 2010.

The object of the Fund is to secure the claims of the covered clients against the members of the Fund through the payment of compensation, for claims arising from the covered services provided by its members, so long as failure by the member to fulfil its obligations has been ascertained, notwithstanding a relevant obligation by the member of the Fund in accordance with the legislation and the terms which govern its agreement with the covered client and regardless of whether the said obligation of the member of the Fund is based on the agreement or on wrongdoing.

Failure by a member of the Fund to fulfil its obligations consists of its failure:

- I. Either to return to its covered clients funds owed to them or funds which belong to them but are held by the member, directly or indirectly, in the framework of the provision by the said member to the said clients of covered services, and which the latter requested the member to return, in exercise of their relevant right;
- II. Or to hand over to the covered clients financial instruments which belong to them and which the member of the Fund holds, manages or keeps on their account, including the case where the member is responsible for the administrative management of the said financial instruments.

The Fund covers the clients of its members, excluding those enumerated in the Second Schedule of the applicable law and who are defined as non-covered clients:

1. Institutional and professional investors including Ifs, legal entities associated with the member of the Fund and, in general, belonging to the same group of companies, banks, cooperative credit institutions, insurance companies, collective investment organizations in transferable securities and their management companies, social insurance institutions and funds, investors characterized by the member as professionals, upon their request, in accordance with articles 14 and 15 of the Code of Professional Conduct of Ifs.
2. States and supranational organizations.
3. Central, federal, confederate, regional and local administrative authorities.
4. Enterprises associated with the member of the Fund, in accordance with the Fifth Schedule of the Law.
5. Managerial and administrative staff of the member of the Fund.

6. Shareholders of the member of the Fund, whose participation directly or indirectly in the capital of the member of the Fund amounts to at least 5% of its share capital, or its partners who are personally liable for the obligations of the member of the Fund, as well as persons responsible for the carrying out of the financial audit of the member of the Fund as provided by the Law, such as its qualified auditors.
7. Investors having in enterprises connected with the member of the Fund and, in general, of the group of companies, to which the member of the Fund belongs, positions or duties corresponding to the ones listed in paragraphs (5) and (6).
8. Second-degree relatives and spouses of the persons listed in paragraphs (5), (6) and (7), as well as third parties acting for the account of these persons.
9. Investors-clients of a member of the Fund responsible for facts pertaining to the member of the Fund that have caused its financial difficulties or have contributed to the worsening of its financial situation or which have profited from these facts.
10. Investors in the form of a company, which due to its size, is not allowed to draw a summary balance sheet in accordance with the Companies Law or a corresponding law of a Member State.

The payment of compensation by the Fund to the covered clients of its members is subject to the existence of a well-founded claim by the client against the member of the Fund, arising from a covered service provided by the member of the Fund to the said client.

The amount of the compensation payable to each covered client is calculated in accordance with the legal and contractual terms governing the relation of the covered client with the member of the Fund, subject to the set-off rules applied for the calculation of the claims between the covered client and the member of the Fund.

In accordance to the applicable law that governs the incorporation and the functionality of the Investors Compensation Fund (I.C.F.) if the amount of the claim determined exceeds the amount in Cyprus pounds corresponding to twenty thousand Euros (" 20.000), the claimant receives as compensation the lump sum in Cyprus pounds of the amount of twenty thousand Euros (" 20.000).